- (1) the compensation plan, procedures, and structure of such corporation;
- (2) base salary levels, annual bonuses, and other compensation; and
- (3) information supporting the senior executive compensation plan and levels.
- (c) The Director of OMB shall issue instructions to the corporations subject to this section specifying when information is to be submitted, and the content and form of such information.
- **Sec. 4.** Review. (a) OMB, in consultation with the Department of Labor, will review the information submitted pursuant to section 3, taking into consideration:
 - (1) consistency with statutory requirements:
 - (2) consistency with corporate mission;
 - (3) standards of Federal management and efficiency; and
 - (4) equivalent private sector compensation practices.
- **Sec. 5.** Public Dissemination Requirement. Government corporations subject to this order shall make available through public dissemination the information submitted pursuant to section 3 of this order.
- **Sec. 6.** Coverage. This order will apply to all mixed-ownership and wholly owned corporations listed in section 9101 (2) and (3) of title 31, United States Code. Section 2 shall apply only to wholly owned corporations except such corporations that have specific authority to approve bonuses in excess of those authorized under sections 4501 through 4507 of title 5, United States Code.
- **Sec.** 7. Administration. All corporations subject to this order shall provide any information in the manner and form, and at the time, requested pursuant to this order by the Director of OMB.
- **Sec. 8.** This order is intended only to improve the internal management of the executive branch and is not intended to create any right or benefit, substantive or procedural, enforceable at law by a party against the United States, its agencies, its officers, or any other person.

William J. Clinton

The White House, October 5, 1995.

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NOTE: This Executive order was published in the *Federal Register* on October 10.

Remarks at the Arts and Humanities Awards Dinner

October 5, 1995

The President. Ladies and gentlemen, I want to welcome all of you here, and say, again, to our honorees today how very much Hillary and I enjoyed having all of you here and having the great honor of presenting your awards to you.

Helen Hayes once said that, "We rely upon the poets, the philosophers, and the playwrights to articulate what most of us can only feel in joy and in sorrow. They illuminate the thoughts for which we only grope. They give us the strength and bond we cannot find in ourselves, the wisdom of acceptance, the will and resilience to move on."

Those words have special meaning today as America and, indeed, our entire world work to find their way into a new era, an era in which people are dramatically changing the way they work and live and relate to one another.

We must dare, as artists and poets do, to break free of the past to create a better future rooted in the values that never change. That is a great lesson our artists, our thinkers, our scholars, our supporters and advocates of the arts and humanities teach us. We thank you for your lives, your dedication. We honor all of you.

In every period of change and upheaval, there is always great new opportunity, and there is always a struggle between those who are best positioned to receive that opportunity and those who work but aren't so well-positioned. I want to thank tonight, especially, the National Endowment of the Arts and the National Endowment of the Humanities because, in a world where some fear we're moving to a winner-take-all society, you work so that all people can win in their access to the arts and humanities. And that is a goal worth pursuing and worth achieving.

I thank you all for your work, and again, I say on behalf of the First Lady and the Vice President and Mrs. Gore, we're honored to have our honorees here in the White House tonight, and deeply grateful for your many contributions to America.

I'd like to propose a toast to the winners of the awards today.

[At this point, the musical entertainment continued, and then the President resumed speaking.]

The President. Thank you so very much. You were both wonderful. You know, one of our awardees is over there in the cowboy hat there, Mr. Monroe, sort of the founder of bluegrass music. And I could tell by looking at him that I am authorized on his behalf to offer you a place in his next bluegrass band. [Laughter]

We need somebody here who can play "Blue Moon of Kentucky" in A—is there a volunteer? [Laughter] Great, Bill, make sure he does it right.

[Bill Monroe sang "Blue Moon of Kentucky," and dinner participants sang "God Bless America."]

The President. Can I ask you all to give Mr. Zuckerman, and our wonderful pianist a big hand? Weren't they terrific? Thank you. You were wonderful. [Applause] Let's give them a wonderful hand. They were terrific. Please come back. Come on up. Now, there is only one way we can end this magnificent evening. Come on up. You were wonderful. Thank you for being here. Thank you, Tuesday, for being here.

I think we should end—I think Bob Hope should sing "Thanks For The Memories." It's the only way you can end.

[Bob Hope sang "Thanks For The Memories."]

The President. We want you all to join us out there for dancing and more music, and maybe you can get the rest of them to sing, if we're lucky. [Laughter] Come on. Let's go out—everybody. Thanks, again, to everyone, and especially to our wonderful musicians.

Thank you, and good night.

NOTE: The President spoke at 8:31 p.m. in the State Dining Room at the White House.

Remarks at a Freedom House Breakfast

October 6, 1995

Thank you very much. I'm honored to be introduced by someone who writes so powerfully about the past and is working so effectively to shape the future. The Secretary of State and I have tried to encourage both those activities by keeping Win Lord busy at the State Department.

I'm honored to be here with all of you and to be here at Freedom House. For more than 50 years, Freedom House has been a voice for tolerance for human dignity. People all over the world are better off because of your work. And I'm very grateful that Freedom House has rallied this diverse and dynamic group. It's not every day that the Carnegie Endowment, the Progressive Policy Institute, the Heritage Foundation, and the American Foreign Policy Council share the same masthead. I feel that I should try out a whole list of issues and try to get check-off here—[laughter]—before the meeting goes any further.

It does prove that there is a strong, dynamic center in our country that supports America's continued leadership in the world. We have all worked for that. And I want to publicly thank the Secretary of State and Tony Lake, the others in our foreign policy team, my Counselor, Mr. McLarty, up here who's been especially active on our behalf in Latin America. And I want to thank all of you who have supported that continued endeavor.

You know, in 1991 I sought the Presidency because I believed it was essential to restore the American dream for all Americans and to reassert America's leadership in the post-cold-war world. As we move from the industrial to the information age, from the cold war world to the global village, we have an extraordinary opportunity to advance our values at home and around the world. But we face some stiff challenges in doing so as well.

We know that at home we have the responsibility to create opportunity for all of our citizens to make the most of their own lives, to strengthen their families and their communities. We know that abroad we have the responsibility to advance freedom and